



A Member of  MMC Group

Analysts Briefing

27 May 2024



energy & utilities

Gas Malaysia Berhad

This presentation is not intended to form the basis of any decision with respect to Gas Malaysia Berhad (“Gas Malaysia” or “the Group”). Gas Malaysia makes no representation or warranty, whether expressed or implied, as to the accuracy or completeness of the facts presented. Gas Malaysia disclaims responsibility from any liability arising from the reliance on the contents of this presentation.

This presentation may contain “forward-looking statements”. Forward-looking statements involve inherent risks and uncertainties and other factors that are in many cases beyond the Company’s control. Although Gas Malaysia believes that the expectations of its Management as reflected by such forward-looking statements are reasonable based on current information, no assurance can be given that such expectations will prove to have been correct. Should one or more of these risks and uncertainties materialise, actual results may vary materially from those anticipated or projected. Accordingly, you are cautioned not to place undue reliance on such forward-looking statements. In any event, these statements speak only as of their dates and Gas Malaysia undertakes no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

This presentation and its contents are strictly confidential and must not be copied, reproduced, distributed, summarised, disclosed, referred or passed in any form to others at any time without the prior consent of Gas Malaysia Berhad.

Key Highlights



Infrastructure



Pipeline completed:

1Q 2024: **28 km**

Major pipeline constructed:

Tg Malim (16.2km),
Tebong(2.4km), Simpang
Ampat (1.4km), Kinta Valley
(1.4km)

Project to be awarded : 160km

Total pipeline:

2024 – 2,831

2023 – 2,803



Customer & Volume/Capacity



Industrial Customer : 1,058

New: 11

Expansion: 2

Terminated: 3

Gas volume/capacity:

GMES - 2024: 38.3M GJ

2023: 36.9M GJ

New Distribution Tariff:

RM1.528/GJ

(Inclusive of Rebate:

RM0.045/GJ)



Operational Excellence



SAIDI :

YTD Mar 2024 - **0**
(No interruption)

YTD Mar 2023 – **0.0012**
minute/customer


Average response time :


YTD Mar 2024 – **25.11** min

YTD Mar 2023 – **22.76** min


Improved gas volume, higher PAZT


vs 1Q2023


Volume (GMES) 
38.3 mil GJ


 **4%**
(vs. 36.9 million GJ)


Revenue 
RM1.87 bil


 **(23%)**
(vs. RM2.44 billion)

EBITDA 
RM161.7 mil

 **7%**
(vs. RM150.8 million)

PBZT 
RM136.6 mil

 **8%**
(vs. RM126.6 million)

PAZT 
RM102.6 mil

 **8%**
(vs. RM95.1 million)

vs 2023

PAZT is 8% higher:

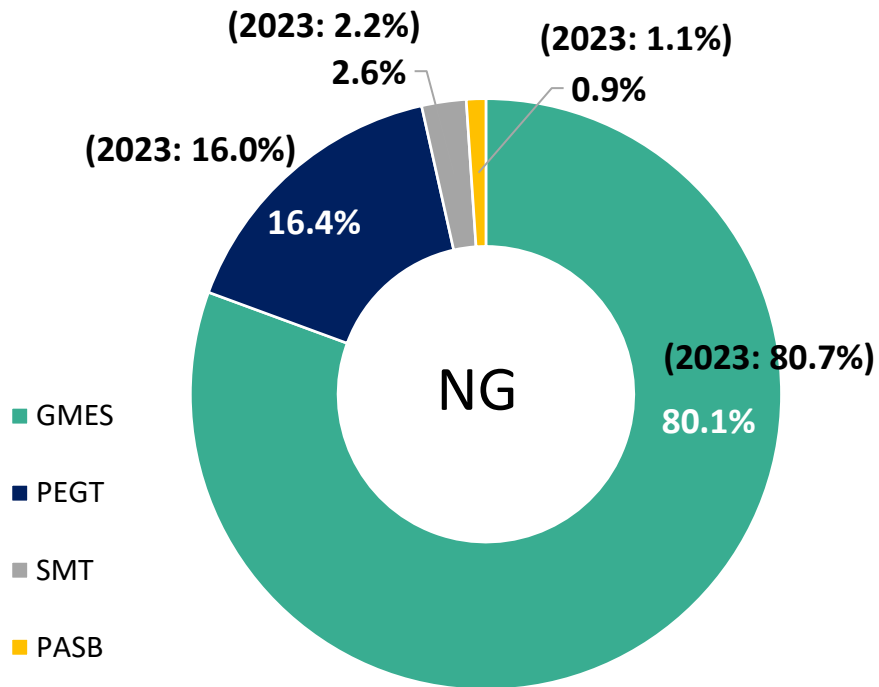
- Higher NG volume by 4%
- Higher regulated revenue (for GMD)
- Higher other income (excess gas & finance income)
- Reversal of gas cost accrual

Mitigated by

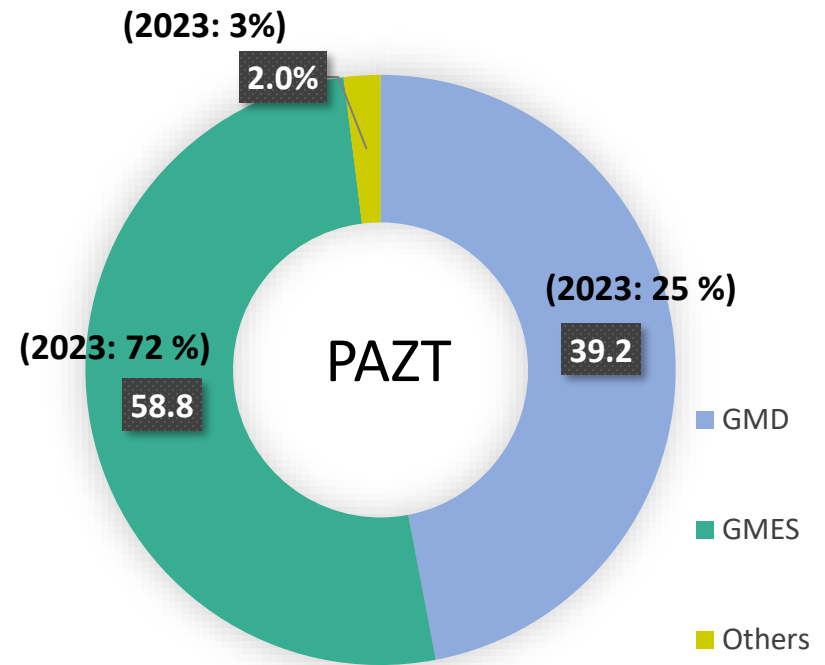
- Lower gas sales margin (for GMES)
- Higher OH & OPEX and depreciation

1Q2024: Volume consumption/Earnings breakdown

NG Actual Consumption

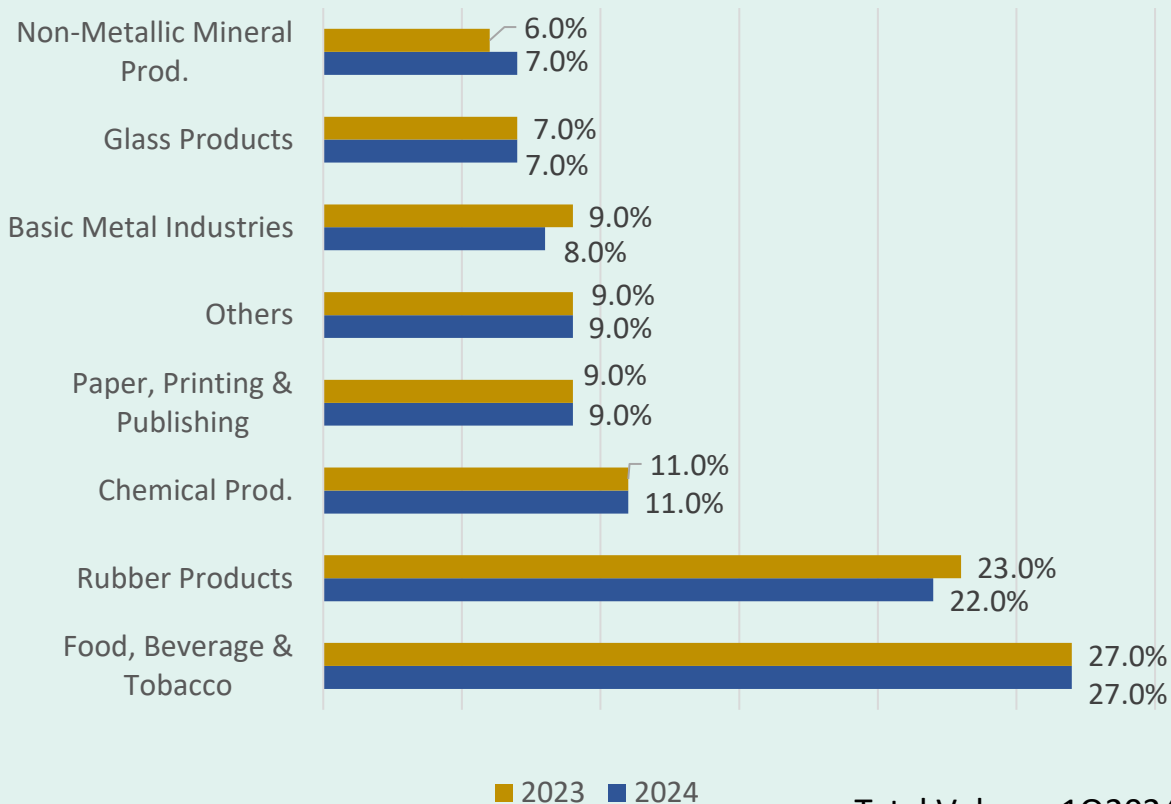


PAZT Breakdown



1Q2024: Utilisation by Industry

GMES Sales by Industrial Sector

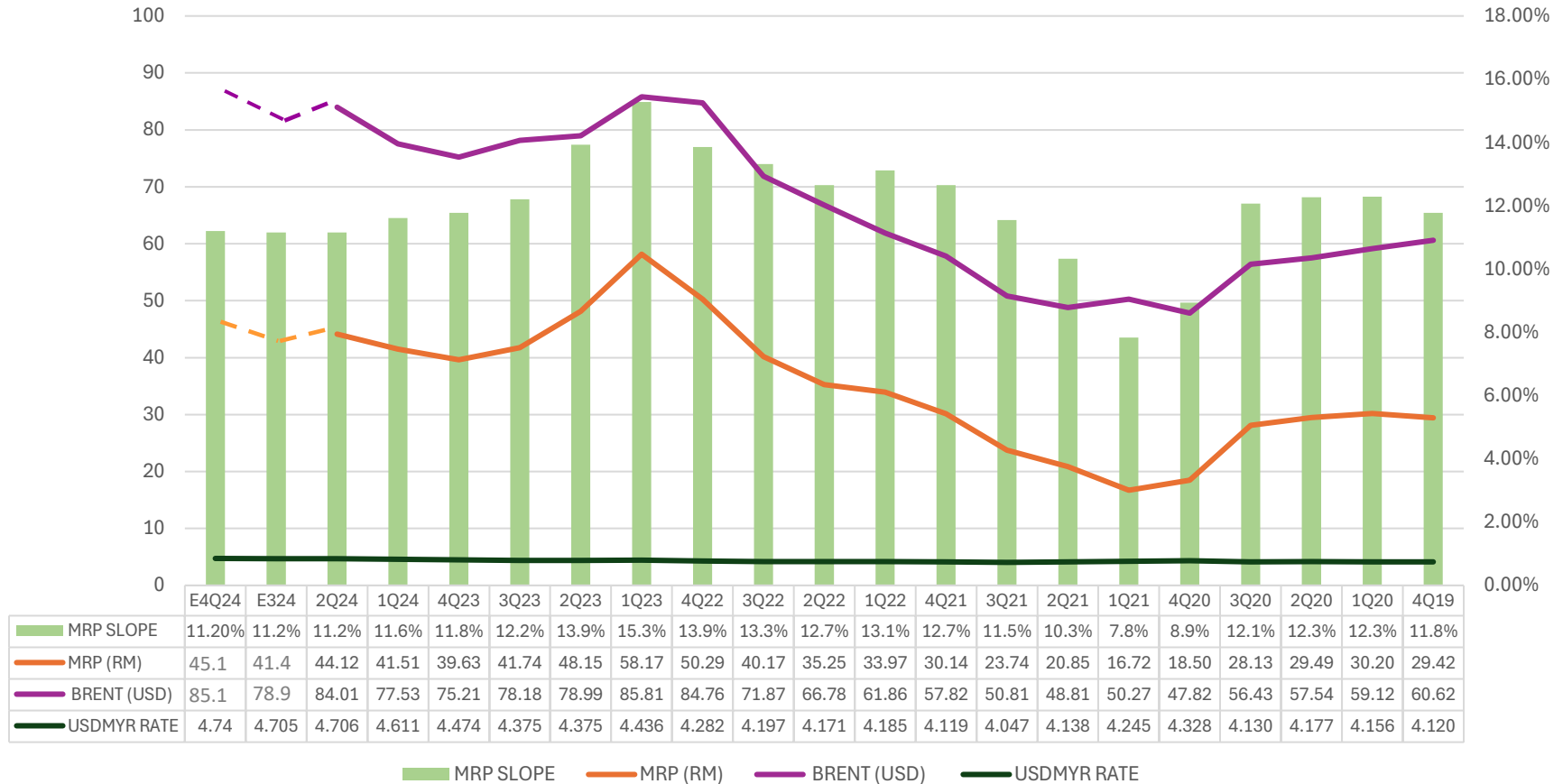


Total Volume 1Q2024: 38.3M GJ

Total Volume 4Q2023: 38.8M GJ

Natural Gas Price movement

Co-relation between MRP(per GJ) & Brent (per bbl)



*Source: Bloomberg

Thank you



energy & utilities